

LAND BOARD AGENDA ITEM

June 23rd, 2009

**SET MINIMUM BID FOR LAND BANKING PARCEL # 520
LEWIS & CLARK COUNTY**

Seller: State of Montana, Department of Natural Resources and Conservation

Nominator: Parcel 520 – DNRC, Southwestern Land Office

Location: Parcel 520 – located ten miles northeast of Lincoln

Property Characteristics: Parcel 520 – The terrain is gently sloping, with approximately 59 acres forested, with the remaining 17 acres being grassy meadows. The parcel is less productive than the statewide average for other classified forest lands.

Access: Parcel 520 – This tract of State land is not legally accessible to the public and does not provide access to any recreational or wilderness areas in the vicinity.

Agency Recommendation:

Based on appraised value, the Director recommends the minimum bid amount as follows:

Sale #	# of Acres	Appraised Value Without Access	Appraised Value With Access	Recommended Minimum Bid	Value per Acre	Trust
520	76.3	N/A	\$153,000	\$153,000	\$2,000	State Industrial School

TOTAL \$153,000